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Official Public Records

Tarrant County Texas

1/19/2010 3:27 PM

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Stealer Suzanne Henderson

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HARDING COMPANY 13465 Midway Road, Suite 400 Dallas, Texas 75244

Submitter: HARDING COMPANY

SUZANNE HENDERSON TARRANT COUNTY CLERK TARRANT COUNTY COURTHOUSE 100 WEST WEATHERFORD FORT WORTH, TX 76196-0401

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Hamre, Marian CHK01111

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ANY PROVISION WHICH RESTRICTS THE SALE, RENTAL OR USE OF THE DESCRIBED REAL PROPERTY BEGAUSE OF COLOR OR RACE IS INVALID AND UNENFORCEABLE UNDER FEDERAL LAW. NOTICE OF CONFIDENTIALITY RIGHTS: IF YOU ARE A NATURAL PERSON, YOU MAY REMOVE OR STRIKE ANY OR ALL OF THE FOLLOWING INFORMATION FROM ANY INSTRUMENT THAT TRANSFERS AN INTEREST IN REAL PROPERTY BEFORE IT IS FILED FOR RECORD IN THE PUBLIC RECORDS: YOUR SOCIAL SECURITY NUMBER OR YOUR DRIVER'S LICENSE NUMBER.

Producers 88 (4-89) — Paid-Up With 640 Acres Pooling Provision

ICode:13392

PAID-UP OIL AND GAS LEASE

(No Surface Use)

THIS LEASE AGREEMENT is made this 20 day of 2007 2007, by and between Marian Ilene Hamre, a divorced woman whose address is 8950 Boca Raton Ct North Richland Hills, Texas 75182, as Lessor, and CHESAPEAKE EXPLORATION, L.L.C., an Oklahoma limited liability company, whose address is P.O. Box 18496, Oklahoma City, Oklahoma 73154-0496, as Lessee. All printed portions of this lease were prepared by the party hereinabove named as Lessee, but all other provisions (including the completion of blank spaces) were prepared jointly by Lessor and Lessee.

1. In consideration of a cash bonus in hand paid and the covenants herein contained, Lessor hereby grants, leases and lets exclusively to Lessee the following described leaded by the party hereinabove named as Lessee.

land, hereinafter called leased premises:

See attached Exhibit "A" for Land Description

in the County of <u>Tarrant</u>, State of TEXAS, containing <u>0.3744</u> gross acres, more or less (including any interests therein which Lessor may hereafter acquire by reversion, prescription or otherwise), for the purpose of exploring for, developing, producing and marketing oil and gas, along with all hydrocarbon and non hydrocarbon substances produced in association therewith (including geophysical/seismic operations). The term "gas" as used herein includes helium, carbon dioxide and other commercial gases, as well as hydrocarbon gases. In addition to the above-described leased premises, this lease also covers accretions and any small strips or parcets of land now or hereafter owned by Lessor which are contiguous or adjacent to the above-described leased premises, and, in consideration of the aforementioned cash bonus, Lessor agrees to execute at Lessee's request any additional or supplemental instruments for a more complete or accurate description of the land so covered. For the purpose of determining the amount of any shut-in royalties hereunder, the number of gross acres above specified shall be deemed correct, whether actually more or less.

2. This lease, which is a "paid-up" lease requiring no rentals, shall be in force for a primary term of <u>5 (five)</u> years from the date hereof, and for as long thereafter as oil or gas or other substances covered hereby are produced in paying quantities from the leased premises or from lands pooled therewith or this lease is otherwise maintained in effect pursuant to the provisions hereof.

execute at Lessees request any additional or supplemental instruments for a more complete or accurate description of the lands to covered. For the purpose of determining the amount of any which in graited between the more than the produced in pro

of the leased premises or lands pooled therewith shall be reduced to the proportion that Lessor's interest in such part of the leased premises bears to the rull immerse season, such part of the leased premises.

8. The interest of either Lessor or Lessee hereunder may be assigned, devised or otherwise transferred in whole or in part, by area and/or by depth or zone, and the rights and obligations of the parties hereunder shall extend to their respective heirs, devisees, executors, administrators, successors and assigns. No change in Lessor's ownership shall have the effect of reducing the rights or enlarging the obligations of Lessee hereunder, and no change in ownership shall be binding on Lessee until 60 days after Lessee has been furnished the original or certified or duly authenticated copies of the documents establishing such change of ownership to the satisfaction of Lessee or until Lessor has satisfied the notification requirements contained in Lessee's usual form of division order. In the event of the death of any person entitled to shut-in royalties to the credit of decedent or decedent's estate in the depository designated above. If at any time two or more persons are entitled to shut-in royalties to the credit of decedent or decedent's estate in the depository designated above. If at any time two or more persons are entitled to shut-in royalties hereunder, Lessee may pay or tender such shut-in royalties to such persons or to their credit in the depository, either jointly or separately in proportion to the interest which each owns. If Lessee transfers is interest hereunder in whole or in part Lessee shall be relieved of all obligations thereafter arising with respect to the transferred interest, and failure of the transfers a full or undivided interest in all or any portion of the area covered by this lease, the obligation to pay or tender shut-in royalties hereunder shall be divided between Lessee and the transferee in proportion to the net acreage interest in this lease then held by each.

9. Lessee

Initials M &

10. In exploring for, developing, producing and marketing oil, gas and other substances covered hereby on the leased premises or lands pooled or unitized herewith, in primary and/or enhanced recovery, Lessee shall have the right of ingress and egress along with the right to conduct such operations on the leased premises as may be reasonably necessary for such purposes, including but no relief to the reasonably necessary for such purposes, including but no relief to the reasonably necessary for such purposes, including but no relief to the reasonably necessary for such purposes, including the relief to the relie

operations.

17. This lease may be executed in counterparts, each of which is deemed an original and all of which only constitute one original.

DISCLAIMER OF REPRESENTATIONS: Lessor acknowledges that oil and gas lease payments, in the form of rental, bonus and royalty, are market sensitive and may vary depending on multiple factors and that this Lease is the product of good faith negotiations. Lessor understands that these lease payments and terms are final and that Lessor entered into this lease without duress or undue influence. Lessor recognizes that lease values could go up or down depending on market conditions. Lessor acknowledges that no representations or assurances were made in the negotiation of this lease that Lessor would get the highest price or different terms depending on future market conditions. Neither party to this lease will seek to after the terms of this transaction based upon any differing terms which Lessee has or may negotiate with any other lessors/oil and gas owners.

IN WITNESS WHEREOF, this lease is executed to be effective as of the date first written above, but upon execution shall be binding on the signatory and the signatory's heirs, devisees, executors, administrators, successors and assigns, whether or not this lease has been executed by all parties hereinabove named as Leasor.

| LESSOR (WHETHER ONE OR MORE) | | | | | | |
|---|-------------------|--|------------|---------|---------|--------------|
| Marian Deere Hame | | | <u>-</u> | | | |
| MARIAN ILEME HAMRE | | | | | | |
| LESSOR | | | | | | <u> </u> |
| | | | | | | |
| ACI | KNOWLED | MENT | | | | |
| STATE OF TEXAS COUNTY OF SARRAY T This instrument was acknowledged before me on the 28 | _day of <u>Se</u> | ₽∓ ,20 <u>09</u> □ 2 | by Me | WID. | y FLEN | 18 HAMPS |
| LUKAS GRANT KRUEGER Notary Public, State of Texas My Commission Expires February 19, 2012 | | Notary Public, Str Notary's name (p Notary's commiss | ate of Tex | as | | |
| AC | KNOWLED | SMENT | | | | |
| STATE OF TEXAS COUNTY OF This instrument was acknowledged before me on the | _day of | , 20 | . by | | ··· | <u> </u> |
| | | Notary Public, St Notary's name (p Notary's commiss | rinted): | | | |
| CORPORA | ATE ACKNO | WLEDGMENT | | | | |
| STATE OF TEXAS | | | | | | |
| COUNTY OF d This instrument was acknowledged before me on the d corporation | day of | | , 20 | _, by | | |
| acorporation | on, on behalf | of said corporation | 1. | | | |
| | | Notary Public, St Notary's name (p Notary's commis | rinted): | | | |
| RECO | RDING INFO | ORMATION | | | | |
| STATE OF TEXAS | | | | | | |
| County of | | | | | | |
| This instrument was filed for record on theM., and duly recorded in | day of | | , 20_ | , | at | o'clock |
| Book, Page, of the | ecords of thi | s office. | | | | |
| | | Ву | | | | |
| | | | C | erk (or | Deputy) | |

Initials M 9 X

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Exhibit "A" Land Description

From time to time Lessee may determine that some part or all of the Leased Premises should be more specifically described, in which case Lessor agrees to execute any substitute Lease(s) or correction to Lease(s) tendered by Lessee for such re-description.

0.3744 acre(s) of land, more or less, situated in the O. Rumfield Survey, Abstract No. 1365, and being Lot 16, Block 2, Flamingo Estates Addition, Section II an Addition to the City of North Richland Hills, Tarrant County, Texas according to the Plat thereof recorded in Volume/Cabinet 388-179, Page/Slide 100 of the Plat Records of Tarrant County, Texas, and being further described in that certain Special Warranty Deed recorded on 12/11/1992 in Instrument D192239531 of the Official Records of Tarrant County, Texas.

ID: 13963-2-16,

Initials 4794